

Breakdown of Housing Opportunity Fund (HOF) Annual Allocation Plans (AAP) 2018 - 2021

	2018 AAP	2019 AAP	2020 AAP	2021 AAP	Add'l 2021 HOF Funding	Total HOF Funds
Rental Gap Program	\$3,875,000	\$3,750,000	\$4,500,000	\$4,100,000	\$750,000	\$16,975,000
For-Sale Development Program	\$1,250,000	\$1,250,000	\$500,000	\$735,000		\$3,735,000
Homeowner Assistance Program	\$2,375,000	\$2,200,000	\$2,485,000	\$2,340,000		\$9,400,000
Down Payment/Closing Cost Assistance Program	\$750,000	\$500,000	\$500,000	\$600,000		\$2,350,000
Housing Stabilization Program	\$750,000	\$800,000	\$1,015,000	\$575,000	\$58,000	\$3,198,000
Demo Dollars	-	\$500,000	-	\$400,000	\$400,000	\$1,300,000
Legal Help	-	-	-	\$250,000	\$550,000	\$800,000
Admin	up to \$1M	up to \$1M	up to \$1M	up to \$1M	\$200,000	\$4,200,000
Total	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$1,958,000	\$41,958,000

Per HOF Legislation, "The AAP shall outline the types of programs, projects, and activities that are eligible for Opportunity Fund investment. Each year the Advisory Board shall provide an opportunity for public comment on the AAP and shall submit the AAP to Council for review and approval, prior to the passage of the budget."